

A & A CUSTODIANS PTY LTD

ACN 141 147 186

Level 11, 2 Southbank Boulevard, Southbank Vic 3006
Telephone +613 9247 4726 Facsimile +613 9247 4727

3 March 2010

^{1300 135 638}
BY FACSIMILE – 1900-999-279

3 Pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY 2000

Dear Sir/Madam,

**Notice of initial of substantial shareholder
TSV Holdings Limited [ASX:TSH]**

Enclosed is a Form 603 *Notice of initial substantial holder* dated 3 March 2010 in accordance with section 671B of the Corporations Act 2001 (the Act).

I confirm that the original Form 603 has been served on TSV Holdings Limited by express post today pursuant to section 671B(1)(a) of the Act.

Yours sincerely,



ANDREW FAIRLEY
Company Secretary

For personal use only

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: company name/scheme	TSV HOLDINGS LIMITED
ACN/ARSN	ABN 67 108 208 760

1. Details of substantial holder

Name	A & A CUSTODIANS PTY LTD as trustee of the Richard Pratt Provident Fund
ACN (if applicable)	141 147 186

The holder became a substantial holder on 24/07/09

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became of substantial holder are as follows:

Class of Securities	Number of securities	Person's votes	Voting power
Fully paid ordinary shares	8,117,554	8,117,554	8.70%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
R J Custodians Pty Ltd ACN 074 747 096 as trustee of the Richard Pratt Provident Fund	Beneficial owner of voting shares	8,117,554 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
A & A Custodians Pty Ltd as trustee of the Richard Pratt Provident Fund	HSBC Nominees Ltd	n/a	8,117,554 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Cash consideration	Class and number of securities
R J Custodians Pty Ltd as trustee of the Richard Pratt Provident Fund		Ceased to be associated to Thorney Investment Group Australia Pty Ltd	5,805,536 ordinary shares
R J Custodians Pty Ltd as trustee of the Richard Pratt Provident Fund	24.07.09	market price	2,312,018 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Nature of association
R J Custodians Pty Ltd ACN 074 747 096	Previous trustee of the Richard Pratt Provident Fund – replaced by A & A Custodians Pty Ltd under Deed of Retirement and Appointment of Trustee dated 22 December 2009.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
R J Custodians Pty Ltd as retired trustee of the Richard Pratt Provident Fund	Level 11, 2 Southbank Boulevard, Southbank 3006
A & A Custodians Pty Ltd as trustee of the Richard Pratt Provident Fund	Level 11, 2 Southbank Boulevard, Southbank 3006

Signature

Print name ANDREW FAIRLEY
Sign here

Capacity Company Secretary
Date 3/03/2010



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